

Senate Fiscal Summary
2nd Session of the 60th Legislature



Senate Bill 1500

Version:	Committee Substitute
Agency:	Oklahoma Health Care Authority
Senate Author:	Jech
House Author:	
FY'27 Impact:	\$0
Full Year Impact:	\$0

**Bill Summary and
Fiscal Analysis:**

SB 1500 provides that payment to a pharmacy shall not be conditioned upon post-transaction reconciliation, manufacturer funding cycles, or internal settlement between program sponsors, administrators, or affiliates. The measure directs payors to remit full payment for a clean claim no later than 30 days after the earlier of the receipt of the clean claim or the adjudication of the claim. Payors are to be required to provide pharmacies with a clear, accurate, and individualized accounting of all payments made to the provider for claims. Payors are prohibited from bundling multiple claims in a manner that obscures claim-level payment information as well as retroactively repricing or withholding payment after adjudication. Payments not made in a timely manner shall accrue interest at a rate of 10% per month. The Attorney General is authorized to levy a civil find of \$100 to \$10,000 per violation.

The committee substitute clarifies that the definition for payor does not include a covered individual. There is no fiscal impact.

Fiscal impact provided by the Oklahoma Health Care Authority and Senate Fiscal Staff.